

Message Text

UNCLASSIFIED

PAGE 01 MANILA 09466 101421Z

40

ACTION AGR-10

INFO OCT-01 EA-10 ISO-00 EB-07 TRSE-00 COME-00 IGA-01

AID-05 CIEP-02 OMB-01 SP-02 L-03 CIAE-00 INR-07

NSAE-00 /049 W

----- 128570

R 100913Z JUL 75

FM AMEMBASSY MANILA

TO SECSTATE WASHDC 5330

UNCLAS MANILA 9466

PASS ALSO AGRICULTURE

E.O. 11652: N/A

TAGS: EAGR RP

SUBJ: CCC CREDIT FOR TOBACCO

REF: A) STATE 161313

B) MANILA 9390

1. EMBASSY NOTES ESTABLISHMENT OF \$10 MILLION CREDIT TO PHILIPPINES FOR TOBACCO WAS MADE WITHOUT CONSULTING EMBASSY. EMBASSY PRESUMES WASHINGTON AGENCIES WERE AWARE THAT EMBASSY CONTINUES TO BE ENGAGED IN DISCUSSIONS WITH DBP REGARDING ASSURANCES PROVIDED BY DBP IN RESPECT TO OVERDUE COTTON CONTRACTS (REF B AND PRECEDING).

2. WASHINGTON AGENCIES SHOULD ALSO KNOW THAT PRINCIPAL PHILIPPINE IMPORTER OF TOBACCO HAS REPORTED CENTRAL BANK HAD INFORMALLY INDICATED ITS WILLINGNESS PROVIDE \$8 MILLION FROM PHILIPPINE RESOURCES FOR TOBACCO IMPORTS. EMBASSY CANNOT PREDICT WHETHER CENTRAL BANK WOULD FOLLOW THROUGH ON ITS REPORTED PLAN IN LIGHT OF AVAILABILITY OF CCC CREDIT. HOWEVER, AGATT INFORMED BY IMPORTER THAT HE WOULD BE ABLE TO MAKE USE OF ENTIRE \$18 MILLION DURING FISCAL YEAR.

PURNELL

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 MANILA 09466 101421Z

UNCLASSIFIED

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: TOBACCO, COTTON, CREDIT, CONTRACTS, NEGOTIATIONS, DEVELOPMENT BANKS
Control Number: n/a
Copy: SINGLE
Draft Date: 10 JUL 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1975MANILA09466
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: D750238-1061
From: MANILA
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1975/newtext/t19750769/aaaacjvn.tel
Line Count: 60
Locator: TEXT ON-LINE, ON MICROFILM
Office: ACTION AGR
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: n/a
Previous Handling Restrictions: n/a
Reference: 75 STATE 161313
Review Action: RELEASED, APPROVED
Review Authority: SmithRJ
Review Comment: n/a
Review Content Flags:
Review Date: 07 JAN 2003
Review Event:
Review Exemptions: n/a
Review History: RELEASED <07 JAN 2003 by ThomasVJ>; APPROVED <18 MAR 2004 by SmithRJ>
Review Markings:

Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
06 JUL 2006

Review Media Identifier:
Review Referrals: n/a
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
Secure: OPEN
Status: NATIVE
Subject: CCC CREDIT FOR TOBACCO
TAGS: EPAP, ETRD, RP
To: STATE
Type: TE
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006